

Summers Creek HOA									
Calendar Year 2014 Estimated Expenses		Inc	2015	2016	2017	2018	2019	2020	2014 Budget
FP&L	\$1,600.00	5%	\$1,680.00	\$1,764.00	\$1,852.20	\$1,944.81	\$2,042.05	\$2,144.15	\$1,890.00
Lawn Maint	\$5,100.00		\$5,100.00	\$5,100.00	\$5,355.00	\$5,622.75	\$5,903.89	\$6,199.08	\$5,100.00
Postage - Office Supplies	\$318.00		\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$300.00
Pond Maint	\$2,125.00		\$2,125.00	\$2,125.00	\$2,125.00	\$2,125.00	\$2,125.00	\$2,125.00	\$2,100.00
Front Entrance Maint	\$3,082.00		\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$300.00
Pest Control	\$1,012.00		\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$1,012.00	\$932.00
Insurance	\$2,198.43	3%	\$2,264.38	\$2,332.31	\$2,402.28	\$2,474.35	\$2,548.58	\$2,625.04	\$1,959.06
State Filing	\$61.25		\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25
PO Box	\$62.00		\$68.00	\$74.00	\$80.00	\$86.00	\$92.00	\$98.00	\$60.00
Misc Repair/Misc exp	\$1,500.00		\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00	\$1,600.00
Storage	\$278.00	10%	\$318.00	\$349.80	\$384.78	\$423.26	\$465.58	\$512.14	\$276.00
Total Estimated Expenses	\$17,336.68		\$15,078.63	\$15,268.36	\$15,722.51	\$16,199.42	\$16,700.35	\$17,226.67	\$14,578.31
Calendar Year 2014 Income					APPROVED				
120 x \$125.00	\$15,000.00		2015 Projected Dues		\$125.00	\$130.00	\$135.00	\$140.00	
Overpayments/Fees/Previous	\$336.30		120 X Dues		\$15,000.00	\$15,600.00	\$16,200.00	\$16,800.00	
Interest/Other Income	\$0.00		2014 Est.End Assoc. Funds		\$16,411.14	\$16,411.14	\$16,411.14	\$16,411.14	
Dues Not Paid	(\$375.00)		Est. Expenses		(\$15,078.63)	(\$15,078.63)	(\$15,078.63)	(\$15,078.63)	
Total Income	\$14,961.30		Est. 2014 End Assoc.Funds		\$16,332.51	\$16,932.51	\$17,532.51	\$18,132.51	
					APPROVED				
2014 Starting Assoc. Funds	\$18,786.52								
2014 Est.End Assoc. Funds	\$16,411.14								
NOTE: Projections for years 2016 - 2020 are for reference ONLY									