

Minutes of the SCHOA Board Meeting November 11, 2010

The meeting was called to order at 7:07 PM

Location: Kiwanis Island Park, Large Pavillion.

Attendance: Board members: Jim Kinney, Richard Moticska, Marina Parenti, Vincent Parenti and Lois Pollard. Two ARCH committee members and two other owners were also present.

TREASURER'S SUMMARY REPORT FROM 10/15/10 to 11/11/10:

The Treasure's report was read and summarized as follows:

| | |
|-----------------------------------|---------------|
| Beginning Balance as of 10/15/10: | \$16,213.19 |
| Expenditures: | \$ 1,190.46 |
| Income: | - |
| Reserves: | (\$ 3,000.00) |
| Total available as of 11/11/10: | \$15,022.73 |
| Total outstanding dues: 29 | |
| 2010 dues : 19@ \$160 | \$3,040 |
| 2009 dues: 3@ \$160 | \$ 480 |
| 2008 dues: 5 @ \$150 | \$ 750 |
| 2007 dues: 2 @ \$150 | \$ 300 |

The Treasurer discussed if any other types of regulations could be enforced for late payments.

ARCHITECTURAL COMMITTEE:

- A homeowner requested approval for a shed to be located behind their house at 268 Ovidio Ct. The committee approved it in contingency with the county's approval.
- A homeowner inquired as to whether or a not a fence being installed has the approval of the ARC. The answer is that the fence was approved, pending the county's permit.

OLD BUSINESS:

- Pond aerator system: We are getting contractor's bids to install this system. In addition, a homeowner presented new information about a system called dirty water fountains by Eagle Fountain Works. Board members will review this for further consideration and cost comparison at the next meeting.
- Entrance signs: Repainting of the two entrance signs is in work.
- Enforcing Violations: A "Homeowners Association" letter is being sent to residents for violations related to parking large trucks and blocking sidewalks. The board is considering hiring an attorney to help with violation enforcement and necessary covenant modifications.

NEW BUSINESS:

- Projected Dues for 2011- The Treasurer presented a report for three different annual fees scenarios. The estimate budget for 2011 ending is as follows: If Dues are \$160, \$150, or \$140, the Estimated ending budgets would be: \$7,888.24, \$6,688.24, or \$5,488.24 respectively. A motion was carried and the \$150 annual fee was approved.

Meeting adjourned at 7:46 P.M.

Next Meeting: Thursday, December 09, 2010 at Kiwanis Island Park.